City of Steamboat Springs Planning Department PO Box 775088 Steamboat Springs, CO 80477

RE: Development Plan Application PL20220623

PropertyAddress: 2300 Mt Werner Cir

Attn: Toby Stauffer 06.21.24

## **COMMUNITY AMENITY**

## **Dear Toby**

In response to condition number 5 as noted in the January 8th, 2024 Decision Notification for Development Plan to Steamboat Amble Development, LLC we are submitting this letter to inform the city that we will proceed with the option to provide a contribution for community amenities in an amount equal to one percent of the construction valuation of the permit as outlined in the condition.

## The referenced conditions states:

"Prior to issuance of any construction permit the project shall comply with CDC Section 440.C.1.c:

- i. Provide on-site community amenities in an amount equal to one percent of the construction valuation; or
- ii. Provide a contribution for community amenities in an amount equal to one percent of the construction valuation; or
- iii. Provide a combination of on-site amenities and a contribution that is determined to be equal to one percent of the construction valuation.

Amenities shall be approved by the City when, at least the minimum, code requirements for development of this property have been met and the amenities are located within a public easement."

The construction valuation of the permit is \$51,250,000. The 1% fee will be \$512,000.

Please let us know if you have any additional questions or concerns.

Best Regards.

Jamie Schwarz

**East West Partners**