

August 13, 2025

Walter Magill 1769 BROME DRIVE STEAMBOAT SPRINGS, CO 80487

RE: Improvements Agreement & Collateral for PL20220435

Jason Partovi, Walter Magill,

Please be advised that the completion deadline in the Improvements Agreement (IA) with the City of Steamboat Springs, recorded at reception **842528** and secured by **check # 1047** from **Alpine Bank** is on **11/15/2025**. All improvements must be completed no later than that date.

This letter is a reminder regarding the agreed upon deadline to complete the improvements listed below:

- 1. Drainage/Stormwater Quality
- 2. Trails/Sidewalks
- 3. Landscaping
- 4. General Improvements

Please notify our office in writing to request an inspection of the completed improvements, and to request a partial or full release of collateral for any completed work. Please note that inspections must be scheduled **prior** to the expiration of the IA. Inspections are only conducted between May 1 and November 1 when weather conditions permit observation and access to the improvements.

If the improvements will not be completed prior to the completion deadline in the IA, you may apply for an extension in writing before 11/15/2025, by submitting an extension request to the Director of Planning and Community Development. Extension requests may not exceed one year. An application for extension must contain updated cost estimates for any remaining improvements. Approval of an extension is at the discretion of the Director of Planning and Community Development.

If you have questions, you can contact me at tstauffer@steamboatsprings.net or 970.871.8280.

Sincerely,

Toby Stauffer, AICP Senior Planner