



November 13, 2024

Matthew Eggen
141 9TH ST
STEAMBOAT SPRINGS, CO 80487
Sent via email: matte@landmark-co.com

RE: Surety reduction for PL20240070

Dear Matthew Eggen,

A portion of the improvements for PL20240070, as required in the Improvements Agreement recorded at reception #853128 of the Routt County Clerk and Recorder's office, have been inspected and found to be complete.

This letter may be used for confirmation that the collateral originally provided by check #1223 in the amount of \$1,670,568 is hereby reduced by \$1,169,471.50. The City will retain collateral in the amount of **\$501,096.50** until such time that the required improvements have been completed and the final acceptance of any required public improvements has occurred. Funds shall be released for partial completion of **improvements**. Please see the attached updated cost estimate.

Please be advised that the completion date in the Improvements Agreement for this project is May 1, 2026 and all work must be completed before that date.

Thank you for your cooperation in this matter. If you have any questions, please contact me at (970) 871-8260 or via email at bkeenan@steamboatsprings.net.

Sincerely,

A handwritten signature in blue ink, appearing to read "Bob L. Keenan".

Bob Keenan, AICP
Principal Planner