

July 09, 2024

Steve Rumsey 5604 Banister Court Plano, TX 75093 Sent via email: srumsey@crossdevelopment.net

RE: Surety reduction for SU-19-01

Steve Rumsey,

A portion of the improvements for SU-19-01, as required in the Improvements Agreements recorded on 4/21/2020 at reception **808942** and 5/8/2024 at reception **852990** at the Routt County Clerk and Recorder's office, have been inspected and found to be complete.

The City will retain collateral in the amount of **\$19,975.50** until such time that the required improvements have been completed and the final acceptance of any required improvements has occurred. Funds shall be released for completion of **water service, sanitary sewer service** and for partial completion of **storm sewer**. Please see the attached updated cost estimate. This request will be sent for processing and a check will be mailed to you under sperate cover in approximately two weeks.

Please be advised that the completion date in the Improvements Agreement for this project is **June 1**, **2026** and all work must be completed before that date.

Thank you for your cooperation in this matter. If you have any questions, please contact me at (970) 871-8280 or via email at tstauffer@steamboatsprings.net.

Sincerely,

Toby Stauffer, AICP Senior Planner